

FOUNDATIONAL PRINCIPLES FACE-OFF

All Foundational Principles are important – No single principle is more important than the others. However, if you were forced to choose, which Foundational Principle would you rank as the most important? In this activity the Foundational Principles are pitted against each other in a bracket-style showdown with student’s diving deeper into each principle, narrowing them down until one is declared the “winner”.

PREPARATION

- Decide how students will be grouped (teams of 3 or 4 are recommended)
- Decide how one large-format bracket will be displayed for the entire class to see and where each round’s results will be recorded (dry erase board, chalk board, projector, poster paper, etc.)
- Create the bracket matchups by randomly assigning each of the eight Foundational Principles to a spot in the 1st round bracket.
- Make enough copies of the completed bracket matchups for each team to have one.
- Use the wall clock or your smartphone or watch as the official timer.

INTRODUCTION

- All of our Foundational Principles are important and must be considered as a whole. No single principle is more important than the others. However, if you had to choose one, which Foundational Principle would you rank as the most important? Today, the Foundational Principles are pitted against each other in a bracket-style showdown. As a class, we will debate and narrow down the eight Foundational Principles to a single “winner”.

ACTIVITY STEPS

1. Arrange students in their teams and hand out copies of the bracket you created and writing utensils.
2. Tell students the following:
 - a. There will be three rounds in our Foundational Principles Face-Off competition.
 - b. For Round 1 and Round 2 your teams will have 10 minutes to discuss and decide which FP matchups in each pair you will pitch to the other teams to move on to the next round. After the 10-minute deliberation periods during Round 1 and 2, each team will have 2 minutes to pitch its FP recommendations to our class. After all pitches are heard, each of you will vote on which FP will move on to the next round. Majority wins.
 - c. For Round 3, the final round, each team will have only 5 minutes to deliberate and again 2 minutes to pitch its recommendation to the class. Each of you will again vote. Majority will decide which of the two FPs is the winner.
 - d. **Note:** Depending on how many teams you have, you can choose to increase or decrease the amount of time each team has to pitch its decision about which 4 FPs should move on to Round 2. The baseline is 5 teams with each team presenting for 2 minutes for a total of 10 minutes.
3. Set your timer for 10 minutes and tell the teams to begin their Round 1 deliberations. After 10 minutes is up, have each team pitch its recommendations for 2 minutes. Use your timer.

ACTIVITY TIME	60 Minutes
FOUNDATIONAL PRINCIPLES	
Integrity	Sound Judgment
Opportunity	Win-Win Focus
Passion	Responsibility
Knowledge	Freedom
KEY CONCEPTS	
<ul style="list-style-type: none"> • Respect • Toleration • Cooperation • Fulfillment • Humility • Economic Thinking 	
MATERIALS NEEDED	
<ul style="list-style-type: none"> • Definitions of the Foundational Principles • Codec • Copies of the Bracket Template – 1 per team • A way to display a large-format version of the bracket (dry erase board, chalk board, projector, poster paper, etc.) • Markers • Empowered Currency - Virtual or Printed • Optional: Supplemental Reflection Worksheet 	

4. After all teams have pitched their recommendations, have each student vote for which Foundational Principle moves on to Round 2 in each bracket's matchup. Majority wins. After voting for each bracket's matchup, have teams write the winning FPs in the appropriate Round 2 bracket.
5. **Note:** Round 2 repeats the procedure followed in Round 1.
 - a. Set your timer for 10 minutes and tell teams to begin their Round 2 deliberations. After 10 minutes is up, have each team pitch its recommendations for 2 minutes. Use your timer.
 - b. After all teams have pitched their recommendations, have each student vote for which Foundational Principle moves on to Round 3, the final in each bracket's matchup. Majority wins. After voting for each bracket's matchup, have teams write the two winning FPs in the appropriate Round 3 bracket.
6. For Round 3, set your timer for 5 minutes and tell teams to begin their deliberations.
7. After 5 minutes is up, have each team pitch its recommendations for 2 minutes. Use your timer.
8. When all teams have pitched, have each student vote for the one Foundational Principle they believe should be the winner. Majority wins.
 - a. **Pro-tip:** Craft this into a more formal debate environment where students have adequate time to prepare their facts, offer rebuttals, etc. This may require that this be expanded over additional class periods.

ACTIVITY DEBRIEF

PRINCIPLES + MARKETS

- Knowing that all Foundational Principles are important, which among them do you feel you need to practice more? Why?
- Who is someone in your life you admire because they exemplify one or more of the Foundational Principles?
- Which Foundational Principles do you see among your peers?
- Are there any of the Foundational Principles that you don't understand? Discuss.
- Do you think all of the Foundational Principles stand alone? In what way do these Foundational Principles work together to create value for all of us and society?
- Do you believe the Foundational Principles create value in society? Why or why not?
- If you actively engaged during your team's deliberations, what was your incentive to do so?
- If you chose not to actively engage during your team's deliberations, why did you choose not to engage? Why is it important to have all of us engaged and creating value in the market (our classroom)?
- When considering the members of your team, would you like to thank anyone for adding particular value to the deliberations? If yes, what value did that person(s) add?

MINDSET

- How does this activity and this class compare to other activities and classes you have had in your life? What is the same? What is different? Which do you prefer? Why?
- What obstacles, if any, did you personally need to overcome to be a contributing member of your team?



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